



Market Statistics

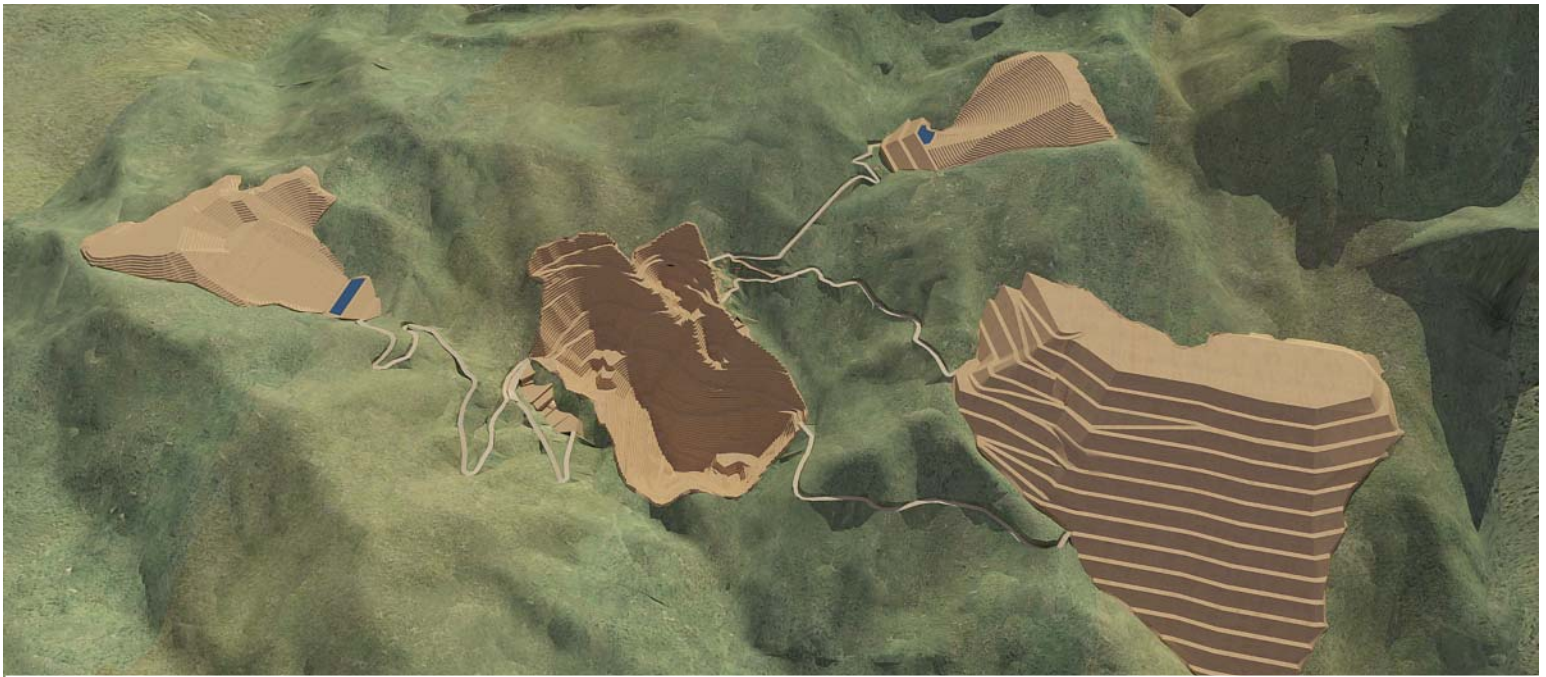
| | |
|-----------------------|---------------|
| Exchange | TSX & AIM |
| Symbol | GSL |
| Share Price (2/8/10) | \$5.00 |
| Shares Issued | 84 million |
| Shares Fully Diluted | 92 million |
| Market Capitalization | \$410 million |



GREYSTAR

RESOURCES LTD.

- Focused on developing its 100% owned, bankable feasibility stage, Angostura gold-silver project in Colombia
- Strong balance sheet C\$120 million (1/10); no debt
- Resource (M, I & I) 15.0 Moz & 79 Moz Ag
- Resource (M&I) 11.5 Moz Au & 61 Moz Ag
- Reserve (P&P) 8.6 Moz Au & 50.7 Moz Ag
- Preliminary Feasibility Study Highlights
 - 15 year mine life
 - Pre production capital US\$ 637 million
 - Avg. 511,000 oz Au and 2.3 Moz Ag per year
 - Avg. cash costs \$391/oz gold, before Ag credits
 - Pre tax NPV(6%) of US\$1.2 billion at \$800/oz Au



Research Coverage

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Processing Flow Diagram

