

# Angostura Gold and Silver Resources

Resources based on 277,000 metres drilled through May 2008.

	Measured Mineral Resources				Indicated Mineral Resources			
	Tonnes (thousands)	Au (g/t)	Au (oz (thousands))	Ag (g/t)	Tonnes (thousands)	Au (g/t)	Au (oz, (thousands))	Ag (g/t)
<b>Oxides</b>	49,620	0.63	1,007	5	37,246	1.05	1,258	7
<b>Sulfides</b>	99,280	0.86	2,729	4	144,760	1.41	6,555	7
<b>TOTAL</b>	<b>148,900</b>	<b>0.78</b>	<b>3,736</b>	<b>4</b>	<b>182,006</b>	<b>1.34</b>	<b>7,813</b>	<b>7</b>

	Measured & Indicated Mineral Resources				Inferred Mineral Resources			
	Tonnes (thousands)	Au (g/t)	Au (oz, (thousands))	Ag (g/t)	Tonnes (thousands)	Au (g/t)	Au (oz, (thousands))	Ag (g/t)
<b>Oxides</b>	86,867	0.81	2,265	6	6,241	1.33	266	9
<b>Sulfides</b>	244,040	1.18	9,284	6	84,539	1.18	3,205	6
<b>TOTAL</b>	<b>330,907</b>	<b>1.09</b>	<b>11,549</b>	<b>6</b>	<b>90,779</b>	<b>1.19</b>	<b>3,472</b>	<b>6</b>

Cut off grades: 0.3 g/t Au for oxides; 0.45 g/t Au for sulfides.

*\*\*Mineral resources that are not reserves do not have demonstrated economic viability. A Measured Mineral Resource is that part of a Mineral Resource for which quantity, grade or quality, densities, shape and physical characteristics are so well established that they can be estimated with confidence sufficient to allow the appropriate application of technical and economic parameters, to support production planning and evaluation of the economic viability of the deposit. An Inferred Mineral Resource is that part of a mineral resource for which quantity and grade can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. An Indicated Mineral Resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics, can be estimated with a level of confidence sufficient to allow the appropriate application of technical and economic parameters, to support mine planning and evaluation of the economic viability of the deposit.*

*\*\*Greystar in-house updated resource update prepared under the supervision of an in-house qualified person, Frederick Felder, P.Geo. The particulars of the resource update are included in a press release dated December 8, 2008, which is available at [www.sedar.com](http://www.sedar.com). The results should be read with reference to the December 8, 2008 press release which is available on Sedar.*